प्रेसविज्ञप्ति**/PRESS RELEASE 29.01.2025**

**Financial Results for the Quarter/Nine Month ended 31st December 2024**

*Bank’s* ***Global Business*** *is at* ***₹12.61 lakh Cr,*** *up by* ***8%*** *YoY*

**Key Highlights (Quarter ended Dec’24 over Dec’23)**

* ***Net Profit*** *up by* ***35%*** *YoY at* ***₹2852******Cr*** *in Dec’24 from* ***₹2119 Cr*** *in Dec’23*
* ***Operating Profit*** *improved by* ***16%*** *YoY to* ***₹4749******Cr*** *in Dec’24 from* ***₹4097 Cr*** *in Dec’23*
* ***Net Interest Income*** *increased by* ***10%*** *YoY to* ***₹6415 Cr*** *in Dec’24 from* ***₹5815 Cr*** *in Dec’23*
* ***Fee based income*** *grew by* ***9%*** *YoY to* ***₹931 Cr*** *in Dec’24 from* ***₹852 Cr*** *in Dec’23*
* ***Return on Assets (RoA)*** *up by* ***28 bps*** *to* ***1.39%*** *in Dec’24 from* ***1.11%*** *in Dec’23*
* ***Return on Equity (RoE)*** *increased by* ***108 bps*** *to* ***21.00%*** *in Dec’24 from* ***19.92%*** *in Dec’23*
* ***Yield on Advances (YoA)*** *up by* ***14*** *bps to* ***8.92%*** *in Dec’24 from* ***8.78%*** *in Dec’23*
* ***Yield on Investments (YoI)*** *increased by* ***32*** *bps to* ***7.12%*** *in Dec’24 from* ***6.80%*** *in Dec’23*
* ***Cost-to-Income Ratio*** *reduced by* ***234*** *bps to* ***44.56%*** *in Dec’24 from* ***46.90%*** *in Dec’23*
* ***Gross Advances*** *increased by* ***10%*** *YoY to* ***₹559199 Cr*** *in Dec’24 from* ***₹509800 Cr*** *in Dec’23*
* ***RAM*** *(Retail, Agriculture & MSME) advances grew by* ***13%*** *YoY to* ***₹334739 Cr*** *in Dec’24 from* ***₹296845 Cr*** *in Dec’23*
* ***RAM*** *contribution to gross domestic advances stood at* ***64.35%. Retail, Agri & MSME*** *advances grew by* ***16%****,* ***13.5%*** *and* ***8%*** *YoY respectively.* ***Home Loan (including mortgage)*** *grew by* ***12%*** *YoY in Dec’24*
* ***Priority sector advances*** *as a percentage of ANBC stood at* ***43.85% (₹192761 Cr)*** *in Dec’24 as against the regulatory requirement of* ***40%***
* ***Total Deposits*** *increased by* ***7%*** *YoY and reached to* ***₹702282 Cr*** *in Dec’24 as against* ***₹654154 Cr*** *in Dec’23. Current, Savings & CASA deposits grew by* ***5%, 3.5%,*** *and* ***4%*** *YoY respectively*
* ***Domestic CASA ratio*** *stood at* ***40%*** *as on 31st Dec’24*
* ***CD ratio*** *stood at* ***79.63%*** *as on 31st Dec’24*
* ***GNPA%*** *decreased by* ***121 bps*** *YoY to* ***3.26%*** *in Dec’24 from* ***4.47%*** *in**Dec’23****,******NNPA%*** *reduced by* ***32 bps*** *to* ***0.21%*** *in**Dec’24**from* ***0.53%*** *in Dec’23*
* ***Provision Coverage Ratio*** *(****PCR, including TWO****) improved by* ***219 bps*** *YoY to* ***98.09%*** *in Dec’24 from* ***95.90%*** *in Dec’23*
* ***Slippage Ratio*** *improved by* ***50 bps*** *to* ***0.78%*** *in Dec’24 from****1.28%*** *in Dec’23*
* ***Capital Adequacy Ratio*** *improved by* ***34 bps*** *to* ***15.92%.*** *CET-I improved by* ***91******bps*** *YoY to* ***13.27%,******Tier I Capital*** *improved by* ***89******bps*** *YoY to* ***13.77%*** *in Dec’24*
* ***Earnings Per Share (EPS)*** *increased by 26% to* ***₹84.70*** *in Dec’24 from* ***₹67.12*** *in Dec’23*

**Key Highlights (Quarter ended Dec’24 over Sep’24)**

* ***Net Profit*** *up by* ***5%*** *QoQ to* ***₹2852 Cr*** *in Dec’24 from* ***₹2707******Cr*** *in Sep’24*
* ***Return on Assets (RoA****) improved by* ***6 bps*** *to* ***1.39%*** *in Dec’24 from* ***1.33%*** *in Sep’24*
* ***Yield on Advances (YoA)*** *improved by* ***15 bps*** *to* ***8.92%*** *in Dec’24 from* ***8.77%*** *in Sep’24*
* ***NIM (Domestic)*** *increased by* ***8 bps*** *to* ***3.57% in Dec’24*** *from* ***3.49%*** *in Sep’24*
* ***GNPA*** *decreased by* ***22 bps*** *to* ***3.26%*** *in Dec’24 from* ***3.48%*** *in**Sep’24****,******NNPA*** *reduced by* ***6 bps*** *to* ***0.21%*** *in**Dec’24**from* ***0.27%*** *in Sep’24*

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* ***Slippage ratio*** *decreased to* ***0.78%*** *in Dec’24 from* ***1.06%*** *in Sep’24****.***
* ***Credit Cost*** *decreased by* ***18 bps*** *to* ***0.47%*** *in Dec’24 from* ***0.65%*** *in Sep’24*

**Key Highlights (Nine Months ended Dec’24 over Dec’23)**

* ***Net Profit*** *up by* ***37%*** *YoY to* ***₹7962 Cr*** *in**9MFY25**from* ***₹5816******Cr*** *in 9MFY24*
* ***Operating Profit*** *increased by* ***11.5%*** *YoY to* ***₹13980 Cr*** *in 9MFY25 from* ***₹12535 Cr*** *in 9MFY24*
* ***Net Interest Income*** *grew by* ***9%*** *YoY to* ***₹18787 Cr*** *in 9MFY25 from* ***₹17258*** *Cr in 9MFY24*
* ***Net Interest Margin (NIM) Domestic*** *stood at* ***3.53%*** *in 9MFY25*
* ***Return on Assets (RoA****) improved by* ***27*** *bps to* ***1.31%*** *in**9MFY25 from* ***1.04%*** *in 9MFY24*
* ***Return on Equity (RoE)*** *increased by* ***137*** *bps to* ***20.62%*** *in 9MFY25**from* ***19.25%*** *in 9MFY24*
* ***Cost-to-Income Ratio*** *reduced by* ***50*** *bps to* ***44.67%*** *in 9MFY25 from* ***45.17%*** *in 9MFY24*

**Network:**

* The Bank has **5877** domestic branches (including 3 DBUs), out of which **1987** are Rural, **1543** are Semi-Urban, **1179** are Urban & **1168** are in Metro category. The Bank has **3** overseas branches & **1** IBU (Gift City Branch).
* The Bank has **5224** ATMs & BNAs and **13292** number of Business Correspondents (BCs).

**Digital Banking:**

* Business of **₹1,18,981** Cr has been generated through Digital Channels in 9MFY25. A total of **117** Digital Journeys, Utilities and Processes have been launched so far.
* Number of Mobile Banking users has grown by **18%** year over year, reaching **1.86** Cr.
* UPI users and Net Banking Users have seen a **24% & 9%** YoY increase respectively, reaching **2.04** Cr and **1.12** Cr respectively.
* The Credit Card users increased by **52%** YoY to **2.83** lakh. The transactions in Point of Sale (PoS) terminals has increased by **23%** YoY, reaching to **35** lakh**.**

**Awards & Accolades:**

* The Bank received prestigious SKOCH Award for “**Project WAVE”**, an Indian Bank's digital transformation journey and for **“SMA Collection Proclivity Predictor”**- a model built to predict the probability of default for Special Mention Accounts (SMA) and reduce risks by outlining a targeted collection journey.
* The Bank was honoured with the “**Best Public Sector Bank”** award in the organisational category and the MD & CEO of the Bank received **“CEO of the Year”** award at Tamil Nadu Leadership Awards 2024.
* The Vertical Head of CMS/SCF conferred with PT100 Leadership Award as an **“Innovator & Disruptor in Asia Pacific”** at the Payments Transformers conference in Singapore.

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* In the 9th Banking Leadership Summit 2024 of Indian Investors Federation, the Bank received award for **“Best Infrastructure & Ambience in UP”**, **“Best Marketing Strategies for business in the year 2024 in UP”** and runner up for “**Banker of the Year 2024”.**
* In the IBA Annual Banking Technology Conference, 2024 – Special Mention under Large Bank segment, the Bank received award for “**Best Digital Sales, Payments & Engagement**”, “**Best Tech Talent & Org**., “**Best AI and ML Adoption**” and “**Best FI**”.
* During the 5th Annual BFSI Technology Excellence Awards 2024, the Bank was awarded **“Best Cloud Initiative of the Year”** –ET Edge recognition 2024 **and “Best Team Project in Cloud Implementation (PSB)”.**

**Our Focus**

Our focus is to deliver value-added, innovative and tailored solutions to the customers through omni-channel experience and with dedicated and skilled workforce. We will focus on achieving compliant, sustainable and inclusive growth, with a clear emphasis on customer service, CASA, MSME, and continued digital transformation.

We aim to become preferred choice of customer for catering to all financial & banking needs.

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