



December 22, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Exyn Technologies Inc**

Reliance Strategic Business Ventures Limited (“RSBVL”), a wholly owned subsidiary of Reliance Industries Limited (“RIL” or the “Company”) has today acquired 23.3% stake in Exyn Technologies Inc (“Exyn”) for a total consideration of US\$ 25 million.

RSBVL and Exyn have also entered into a Strategic Partnership Agreement for technology collaboration and commercialization of Exyn’s technology.

Exyn is an early stage technology company, incorporated in Delaware, in 2014 with headquarters in Philadelphia, Pennsylvania, United States of America. Exyn Technologies is pioneering multi-platform robotic autonomy for complex, GPS-denied environments. The company’s full-stack solution enables flexible deployment of single or multi-robots that can intelligently navigate and dynamically adapt to complex environments in real-time. Exyn is one of the leading autonomy technology company, which enable drones / robots to navigate difficult terrains without GPS or other navigation technologies.

The turnover of Exyn for CY 2021, CY 2020 and CY 2019 was US \$ 4.32 mn, US \$ 1.83 mn and US \$ 0.16 mn, respectively .

The aforesaid investment and partnership by RSBVL will have synergies with Reliance’s investments and strategic initiatives in drone, industrial safety & security and robotics areas, while accelerating Exyn’s product and technology development across multiple application areas and commercialization.



No governmental or regulatory approvals were required for the said investment. The investment does not fall within related party transactions and none of RIL's promoter / promoter group / group companies have any interest in the transaction.

Thanking you,

Yours faithfully,  
For **Reliance Industries Limited**

Savithri Parekh  
Company Secretary and  
Compliance Officer

Copy to:

The Luxembourg Stock Exchange  
35A boulevard Joseph II  
L-1840 Luxembourg

Singapore Exchange Limited  
2 Shenton Way,  
#02- 02 SGX Centre 1,  
Singapore 068804