

July 22, 2022

National Stock Exchange of India Limited

Exchange Plaza, C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Description of Security:

PPD17: RJIL 6.20% 2027 Sr PPD 17

Scrip code:

PPD17: 973711

Dear Sir / Madam,

Sub: Unaudited Standalone Financial Results for the quarter ended June 30, 2022

Further to our communication dated July 18, 2022, we enclose herewith the unaudited standalone financial results of the Company for the quarter ended June 30, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors concluded at 04:45 p.m.

Thanking you,

Yours faithfully,
For **Reliance Jio Infocomm Limited**



Jyoti Jain
Company Secretary



Encl: As Above

D T S & Associates LLP
Chartered Accountants
1105, Raheja Centre
Free Press Journal Marg,
Nariman Point
Mumbai-21

Deloitte Haskins & Sells LLP
Chartered Accountants
One International Center
Tower 3, 27th – 32nd Floor 212,
Senapati Bapat Marg
Elphinstone (West)
Mumbai – 400013

INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors
Reliance Jio Infocomm Limited

Introduction

1. We have reviewed the accompanying statement of "Unaudited Standalone Financial Results for the quarter ended 30th June, 2022" ("the Statement") of Reliance Jio Infocomm Limited ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable to the Company, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D T S & Associates LLP**
Chartered Accountants
(Registration No. 142412W/W100595)

Parimal Kumar Jha

Parimal Kumar Jha
Partner
Membership No.124262
UDIN: 22124262ANKXWJ6239
Mumbai, dated 22nd July 2022

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Registration No. 117366W/W100018)

Ketan Vora

Ketan Vora
Partner
Membership No. 100459
UDIN: 22100459ANKPHY6068
Mumbai, dated 22nd July 2022





RELIANCE JIO INFOCOMM LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(₹ in crore, except per share data)

Particulars	Quarter Ended			Year Ended (Audited)
	30 th June'22	31 st Mar'22	30 th June'21	31 st Mar'22
INCOME				
Value of Services	25,725	24,602	21,189	90,608
GST Recovered	(3,852)	(3,701)	(3,195)	(13,631)
Revenue From Operations	21,873	20,901	17,994	76,977
Other Income	82	44	14	227
Total Income	21,955	20,945	18,008	77,204
EXPENSES				
Network Operating Expenses	6,842	6,533	5,973	25,013
Access Charges	257	190	170	806
License Fees/Spectrum Charges	2,536	2,504	2,124	9,074
Employee Benefits Expense	369	368	338	1,422
Finance Costs	997	1,218	821	4,377
Depreciation and Amortisation Expense	4,231	3,744	3,115	13,615
Selling and Distribution Expenses	362	310	257	1,100
Other Expenses	543	486	515	1,932
Total Expenses	16,137	15,353	13,313	57,339
Profit Before Tax	5,818	5,592	4,695	19,865
Tax Expenses				
Current Tax	-	-	-	-
Deferred Tax	1,483	1,419	1,194	5,048
Net Profit for the period/year	4,335	4,173	3,501	14,817
Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss	10	1	1	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	(0)	(0)	(0)
Total Other Comprehensive Income for the period/year (Net of Tax)	7	1	1	0
Total Comprehensive Income for the period/year	4,342	4,174	3,502	14,817
Earnings per Equity share of face value of ₹10/- each - Not annualised				
Basic (in ₹)	0.96	0.93	0.78	3.29
Diluted (in ₹)	0.25	0.25	0.21	0.87
Paid up Equity Share Capital (Equity Shares of ₹ 10/- each)	45,000	45,000	45,000	45,000
Other Equity				1,52,790
Debenture Redemption Reserve	500	500	-	500
Net Worth	2,02,132	1,97,790	1,86,475	1,97,790
Paid-up Debt Capital	32,725	42,486	14,567	42,486

Registered Office:

Office 101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad-380 006 Gujarat, India

Corporate Communications

Maker Chambers IV 9th Floor, 222, Nariman Point Mumbai 400 021, India

Telephone : (+91 79) 3503 1200

CIN : U72900GJ2007PLC105869

Website : www.jio.com

S. K. S. K. S. K.



Particulars	Quarter Ended			Year Ended (Audited)
	30 th June'22	31 st Mar'22	30 th June'21	31 st Mar'22
Debt Service Coverage Ratio (Refer Note 5)	6.24	5.18	6.62	5.34
Interest Service Coverage Ratio (Refer Note 5)	6.84	5.59	6.72	5.54
Debt-Equity Ratio (Refer Note 5)	0.16	0.21	0.08	0.21
Current Ratio (Refer Note 5)	0.64	0.64	0.72	0.64
Long Term Debt to Working Capital (Refer Note 5)	_#	_#	_#	_#
Bad Debts to Account Receivable Ratio (Refer Note 5)-Annualised	0.008	0.007	0.016	0.013
Current Liability Ratio (Refer Note 5)	0.35	0.38	0.36	0.38
Total Debts to Total Assets (Refer Note 5)	0.10	0.13	0.05	0.13
Debtors Turnover (Refer Note 5)-Annualised	31.94	19.85	36.76	35.19
Inventory turnover *	NA	NA	NA	NA
Operating Margin (%) (Refer Note 5)	26.2%	27.5%	26.0%	26.5%
Net Profit Margin (%) (Refer Note 5)	16.9%	17.0%	16.5%	16.4%

#Not measurable due to negative working capital

*Not Applicable

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NOTES:

1. The figures for the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.
2. The Company continues to invest in augmentation of the wireless and wireline network capacity.
3. The Company is mainly engaged in the business of providing Digital Services. Accordingly, the Company presently has one Digital Services segment as per the requirements of Ind AS 108 - Operating Segments.
4. Unsecured Redeemable Non-Convertible Debentures ("NCDs") of the Company outstanding (before netting off unamortised finance charges and fair valuation impact) as on 30th June 2022 are ₹ 5,000 crore (Rupees Five Thousand Crore).

The security cover as on 30th June 2022 exceeds hundred percent of the principal amount on the said NCDs.

5. Formulae for computation of ratios are as follows:

Sr.	Ratios	Formulae
a)	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest Expense} + \text{Principal Repayments made during the period for long term loans}}$
b)	Interest Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest Expense}}$
c)	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
d)	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
e)	Long term debt to working capital	$\frac{\text{Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings)}}{\text{Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)}}$
f)	Bad debts to Account receivable ratio	$\frac{\text{Bad Debts}}{\text{Average Trade Receivables}}$
g)	Current liability ratio	$\frac{\text{Total Current Liabilities}}{\text{Total Liabilities}}$
h)	Total debts to total assets	$\frac{\text{Total Debt}}{\text{Total Assets}}$
i)	Debtors turnover	$\frac{\text{Value of Services}}{\text{Average Trade Receivables}}$
j)	Inventory turnover	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade}}$
k)	Operating margin (%)	$\frac{\text{Earnings before interest and tax} - \text{Other Income}}{\text{Value of Services}}$
l)	Net profit margin (%)	$\frac{\text{Profit After Tax}}{\text{Value of Services}}$

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S. Kashyap





6. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 22nd July 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

by



Place: Mumbai
Date: 22nd July 2022

For Reliance Jio Infocomm Limited

Sanjay Mashruwala
Managing Director
DIN: 01259774



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